

2023 Annual Report

-Our 7th Year



Our Mission:

501C-3 To promote collaborative learning, creative design and manufacturing for people of all ages and skill levels. We provide education by giving access to tools, machines and training inside our makerspace and by promoting and planning educational events that can forward scientific thinking, learning and entrepreneurial spirit for all members of our community.

Serving a critical need - Linked by a passion for making, tinkering, inventing and learning, CVM is the meeting space for a diversity of backgrounds and ideas, where anything is possible. Access to modern tools, and a great space allows for people to unleash their creativity and potential. A community of creators provide expertise, ideas, and a passion that is often contagious.

Mission Driven Agenda - A Summary

For 2023, CVM provided access to community and educational groups, as well as volunteers that serve our community. It was a busy year serving groups which include: Hawkeye Adult Learning Center, Hawkeye Ignite, Hawkeye STEM Student Organization, Cedar Valley Home School Network, the Waterloo and Cedar Falls Libraries, The Job Foundation, The World Grace Project, Lego League and First Robotics teams, UNI John Papajohn Entrepreneurs, Black Business Entrepreneurs, The student Art Organization, UNI-Meskwaki Tribe Summer Camp, AEA TAG workshops, FFA, Cub Scouts, Girl Scouts, and The Cedar Valley Stem Festival. We made our space and expertise available to individual student projects, learning to make and print 3d models, an anatomically correct 3d printed brain, game boards and pieces,



architecture models, and others, and we engaged families with our Maker 101 series of workshops, which work to inspire a next generation of makers. We provide free access to mentors that volunteer to do that important work, providing fun and rewarding activities and a safe place to meet.

Subscription members have access whenever they want, and they sponsor their own guests and groups, which further leverages the impact CVM has on

our community. Finally, CVM again hosted an event for the Greatest Spring Break Event in partnership with the Hartman Reserve, the Volunteer Center, and the McElroy Foundation. Kids made prairie seed balls and seed ball sling shots, which promise to make re-seeding the Hartman prairie easier, and a lot more fun!

Mission Impact -by the numbers:

391 Volunteer Hours

Serving 430 Youth

Serving 340 Adults

> Community facing data, does not include the incredible effort and the hours from volunteers creating and maintaining such an incredible community resource.

Makerspace - Facilities

2023 saw a lot of operational and makerspace improvement. Our volunteers have done an amazing job considering workflows, and break points, and we are always making improvements, so when a maker comes to use equipment.... It just works. Information is power, and we implemented QR codes for equipment, providing quick access to manuals, instructions, tips and tricks. A clean and organized shop is a safe workshop - Providing the right tool at the right time at the right place means success, and reduced frustration. Our member communication app allows for a quick response to questions, and the sharing of ideas, and projects, and requests for assistance. Our Board of Directors approved 20,000.00 in new equipment, making the makerspace investment total at well over 250,000. We received donations of new environmentally sealed PCs and monitors, adding capacity and ease of use to the digital arts and manufacturing. Finally, we worked with our insurance carrier, and made improvements to our policies, and member orientation resulting in simpler, easier to understand, and better access. Our goal is to make the equipment and the space accessible to everyone, and then get out of the way and witness creativity.

2023 Membership and Support -

From the beginning, our makerspace has received financial support from the McElroy Foundation, BlackHawk Gaming, the Leighty Foundation, area businesses and individuals that have shared our vision and taken a risk for the betterment of our community. Our goal has always been to be self-sustaining, and in 2023 Cedar Valley Makers saw our 100th

subscription member. Subscription membership has real value - Not only does it support a great community resource and mission, but provides access to a handicapped accessible, climate controlled facility with over 250K of equipment, for less than the cost of purchasing a single tool. Not too busy- the makerspace can easily facilitate 200 subscription members and more making us better in every way.



“You can’t use up creativity. The more you use, the more you have” - Maya Angelou

Financial Statements:

Cedar Valley Makers		
Statement of Financial Position		
As of December 31, 2023		
	Restricted	Non Restricted / Total
Bank Accounts		
Certificate of Deposit	20,016.77	
Community Foundation of NE Iowa	3,843.09	
PayPal Bank		327.36
Checking (0-02)		5,999.94
Money Market		20,444.58
Savings (0-01)		384.29
Total Reserved and Non-reserved funds	23,859.86	27,019.62
Total Bank Accounts		\$50,879.48
Total Current Assets		\$50,879.48
TOTAL ASSETS		\$50,879.48
LIABILITIES AND EQUITY		
Credit Cards		
Current Liabilities		\$1,082.44
Total Other Current Liabilities		\$0.00
Total Current Liabilities		\$1,082.44
Total Liabilities		\$1,082.44
Equity		
Opening Balance Equity		17,643.29
Retained Earnings		33,635.23
Net Revenue		-1,481.48
Total Equity		\$49,797.04
TOTAL LIABILITIES AND EQUITY		\$50,879.48

Cedar Valley Makers	
Statement of Activity	
January - December 2023	
	Total
Revenue	
Amazon Smile	39.97
Donations	4,552.53
Material Reimbursement	487.5
Total Donations	\$5,040.03
Interest Income	349.84
Membership Dues	45,482.09
Total Revenue	\$50,911.93
Gross Profit	\$50,911.93
Expenditures	
Advertising & Marketing	168.55
Bank Charges & Fees	1.38
Equipment	14,572.08
Insurance	1,911.00
Office Supplies & Software	4,908.14
PayPal Fees	21.84
Rent & Lease	27,298.45
Repairs & Maintenance	853.23
Shop Supplies	2,658.74
Total Expenditures	\$52,393.41
Net Operating Revenue	-\$1,481.48
Net Revenue	-\$1,481.48

Board of Directors:

<https://www.cedarvalleymakers.org/copy-of-about-us>

Officers:

Todd Prusha -CVM President

Pete Lilja - CVM Vice President

Michael Hoffman - CVM Treasurer

Nicholas Pfeiffer - CVM Secretary

General Board Members:

Mohammed Albasri

MacKenzie Koth

Dave McKeown

Sara Smith

Dick Zimmerman

Cory Tanis

Sarah Tanis